

**1 JULY 2018 TO 30 JUNE 2019 CPI ADJUSTMENT OF:
SCHEDULE 3 – ANNUAL COMPENSATION AND COSTS FOR
CULTURAL HERITAGE SITE INSPECTION**

Please Note: under Schedule 3 of the Small Scale Mining Indigenous Land Use Agreement (SSM ILUA), the NQMA is to publish to the native title parties the updated Consumer Price Index (CPI) amounts. Best endeavours have been used to calculate the amounts based on data published by the Australian Bureau of Statistics. The NQMA does not guarantee the accuracy of the amounts listed in the following tables and the native title party should confirm the accuracy before use in invoicing of the relevant native title payments.

The following payments apply in accordance with clause 12:

(The amounts below have been Consumer Price Index (CPI) adjusted for 1 July 2018 to 30 June 2019)

Tenement Type	Rate (exclusive of GST) up to 30/6/19
Exploration Permits	Refer to NTPCs
Prospecting Permit	\$56.26* per permit
Mineral Development Licence	\$562.56* for the first 50 ha then \$11.25* per ha thereafter for the balance of the Mineral Development Licence area per annum
Mining Lease	\$562.56* for the first 50 ha then \$11.25* per ha thereafter for the balance of the Mining Lease area per annum
Mining Claim	\$78.76* per annum

ABORIGINAL CULTURAL HERITAGE SITE INSPECTION COSTS

The Miner and the Native Title Parties have agreed on the following Schedule of Costs relating to implementation of the Aboriginal Cultural Heritage Protocol in Schedule 3. The Native Title Parties will provide the Miner with a Tax Invoice calculated in accordance with this Schedule for performing inspections in accordance with Schedule 3.

(The amounts below have been CPI adjusted for 1 July 2018 to 30 June 2019)

The following payments apply in accordance with clause 15:

Item	Costs (exclusive of GST)
1. Site Inspection	
Up to the first 15ha	\$1687.69*
Additional hectares (after 15ha)	\$90.01*
2. Mileage	
(a) ATO vehicle mileage allowance > 2.5 litres (capacity); currently	66 cents per kilometre
(b) Off-road allowance is 15% of (a)	10 cents per kilometre
3. Accommodation	
3.1 Camping	
Overnight allowance	\$11.25* per Inspection Team Member per day
3.2 Commercial Accommodation	At cost
3.3 Accommodation in Mining Camp	Miner to provide

4. Meals	\$56.26 per Inspection Team Member per day* (or as otherwise agreed)
5. Report	
If a Site Inspection is undertaken	No fee
If a Site Inspection is not undertaken	10% of 1(a)
6. Administration	
Administrative charge	15% of the Site Inspection fee in 1(a) above

All amounts denoted with an asterix are subject to annual CPI adjustment from 1 July 2015 in accordance with clause 12 of this Agreement

CPI number from - <http://www.abs.gov.au>

To find CPI index numbers type the search box: consumer price index selected tables capital cities.

The CPI index number is in table 1 All Groups CPI, index numbers for capital city Brisbane.

Page hyperlink:

<http://www.abs.gov.au/ausstats/abs@.nsf/Latestproducts/6401.0Main%20Features7Mar%202018?opendocument&tabname=Summary&prodno=6401.0&issue=Mar%202018&num=&view=>

CPI calculation formula is under Clause 15 of the ILUA.

15. ANNUAL CPI ADJUSTMENT

- 15.1 The Parties agree that the amounts specified in Schedule 3 which are marked with an asterix (“rates”) will be subject to an annual adjustment in accordance with clause 15.2.

15.2 The rates will be adjusted every Financial Year commencing on 1 July 2012 in accordance with the following formula:

$$A = \frac{B \times C}{D}$$

Where:

A means the rates for the relevant Financial Year;

B means the rates for the previous Financial Year;

C is the CPI Number for the quarter ending 31 March immediately prior to the commencement of the relevant Financial Year; and

D is the CPI Number for the quarter ending 31 March immediately prior to the commencement of the previous Financial Year.

15.3 If a review under clause 15.2 results in a decrease in the rates, the rates for the previous Financial Year will continue to apply.

15.4 For the purposes of this clause 15, “relevant Financial Year” means the Financial Year in which the adjustment of the rates is being calculated.

Example calculation of CPI for a Prospecting Permit

CPI number from table 1 All Groups CPI, index numbers for capital city Brisbane as at March 2018, published by the Australian Bureau of Statistics.

C=112.4

D=110.5

The 2017/2018 rate for a Prospecting Permit was \$55.31

B= \$55.31 C= 112.4 D= 110.5

The formula is $A = (B \times C) \div D$

The relevant rate for the 2018/2019 calculation is $(\$55.31 \times 112.4) \div 110.5 = \underline{\underline{\$56.26}}$